

XXL Services NV Business Description

January 24, 2023

Registered business name:

XXL Services N.V.

Registration number:

150358 (Date of registration June 10, 2019, Curaçao Commercial Register)

Legal address:

Abraham de Veerstraat 9,

PO Box 3421

Curaçao

Email:

payments@betsofa.com

URLs:

www.betsofa.com/en/

www.betsofa1.com/

www.betsofa2.com/

www.betsofa3.com/

www.betsofa4.com/

www.kingamo.com/

www.lionspin.com/

www.luckyreels.io

www.pumacasino.io

www.rocketwin.io

www.spinspace.io

www.wishcasino.io

ww.gospin.io

XXL Services N.V. is a limited liability company incorporated in Curaçao on June 10, 2019 under registration number 150358 (Curaçao Commercial Register) by Olegs Sidorenkovs serving as the sole administrative body of the company as the Director and sole 100% owner (UBO). XXL Services N.V. tax residence country is Curaçao.

Amount of the registered share capital of XXL Services N.V. is USD 5000 (500 shares with nominal value of USD 10 each). Amount of the paid share capital is USD 5000.

The company is involved in organization, marketing, promotion and operation of remote gaming activities, comprising games of chance, betting and live dealer games as well as operation of interactive casinos and other interactive games for clients established or residing outside of Curaçao operating in all territories except prohibited.

By Official Decree of the Central Government of Curaçao (formerly the Netherlands Antilles), XXL Services is subject to the regulation by Gaming Services Provider N.V. (Holder of Master License No 365/JAZ dated August 18, 1998 No 14 signed by the Minister of Justice) in order to be eligible to operate Games of Chance on the International market via service lines. Sub-License number is GLH-OCCHKTW0703302020 (Valid until February 18, 2024).

XXL Services is affiliated with its technical subsidiary **Pergere Ltd** (Legal address: KANIKA BUSINESS CENTER, 28 Oktovriou, 317-319A, 1st floor, Office 101, Limassol, 3105, Cyprus; Company identification No.: HE 439295).

Olegs Sidorenkovs is the UBO (100%) acting as Director of the company.

Ownership structure diagram

Corporate Structure XXL Services N.V.



XXL Services N.V. official websites (www.betsofa.com; www.kingamo.com; www.lionspin.com/; www.luckyreels.io; www.pumacasino.io; www.rocketwin.io; www.spinspace.io; www.wishcasino.io; www.go-spin.io) are currently available in English, Spanish, German, Polish, French and other languages. Our professional customer support team operates in English and Polish languages. Website mobile version (m.betsofa.com) is equally available to end users.

Founded to address the growing demand for online gambling products in low-regulated regions and soft cognisances such as CEE and selected EU member-states, LATAM, New Zealand and Canada, XXL Services N.V. attracts its clients within above mentioned regions by means of affiliate (30%) and web marketing (70%) accepting payments from individual retail customers in exchange for gambling services. XXL Services N.V. considers Betsson Group, Mr. Green, Rizk, Fortune Legends as its main competitors in the segment and below listed regions.

To this date, major regions of traffic source (split by % of traffic) were EU (30%), Canada (40%) and CEE (30%) listing Ireland, Switzerland, Poland and Finland as the major countries in selected regions with most transaction volume observed. In the next 12 months of operations we expect to observe the growth of EU traffic by 30% and CEE by 20%.

XXL Services N.V. operates in all, except restricted territories and does not accept clients from the Cyprus, Chile, Belgium, Ukraine, Greece, Austria, Portugal, Israel, Lithuania, Malta, Slovakia, United States of America, United Kingdom, Denmark, Italy, Iran, Iraq, Democratic People's Republic of Korea, Spain, Romania, Sweden, Latvia, Jamaica, Gaza Strip, Gibraltar, Jersey, Uganda, Lebanon, Zimbabwe, Mauritius, Nicaragua, Yemen, Central African Republic, Côte d'Ivoire, Sudan, Liberia, Syrian Arab Republic, Cayman Islands, Somalia, Congo, Panama, Montserrat, Eritrea, Angola, Haiti, Sierra Leone, Ethiopia, Myanmar, Burkina Faso, Libya, Mali, Barbados, Rwanda, Germany, France and its overseas territories (Guadeloupe, Martinique, French Guiana, Réunion, Mayotte, St. Martin, French Polynesia, Wallis and Futuna, New Caledonia), Netherlands, Dutch West Indies and Curacao.

XXL Services N.V. has written policies implemented to prevent money laundering and financing terrorism and has procedures for identification and reporting of fraudulent transactions that are required to be reported to the authorities. Suspicious activity reporting guidelines are used alongside with risk-based approach. The company has monitoring program for suspicious or unusual activities manually operated by the Fraud Analytics team. XXL Services N.V. keeps records and updates customer data daily and the services it provides are in compliance with and will remain in compliance with all laws, rules and regulations in the markets it operates in. We store Full names, addresses, dates of birth, credit card details (not full), bank account details, phone numbers, email addresses, conversation logs with customer support and all transaction data of customers.

XXL services has automated rules (card payment limitations, mixed payment limitation rules, BIN-IP country match practice and manual daily transaction monitoring in order to comply with Curacao regulations.

The back-office and payment-platform solutions are outsourced from the technical partners:

Dama N.V. SoftSwiss (Willemstad, Curaçao)
DEVCODE PAYMENT AB (Stockholm, Sweden)

The list of PSPs integrated on the websites includes the following names: ASTROPAY; cashtocode; Cryptopay; CryptoProcessing; CubixPay; Directa24; Payment.Center; eZeeWallet; Finteqhub; Flexepin; Gigadat; InterKassa; Jeton; Kynexas; MiFinity; MuchBetter; NeoSurf; OKPAY; PayAdmit (FixIdea);

PayClub Payment Services; PayOp; PaySafe; Payz; PerfectMoney; Payneteas; STICPAY; MaxPay; ECP; Monerchy; Pion.

The SoftSwiss back-office functions allow us to record customers' sequence of actions and analyze the behavior so as to spot any suspicious patterns. Internal Back Office reports show us customers behavior pattern in full and allow us to track and monitor any suspicious activity in details. The company adheres to "one user – one account" rule and customer funds cannot be transferred internally between user accounts.

Since the beginning of operations, the transaction size varied between EUR 10 to EUR 5000 with average transaction size of EUR 35 and average monthly transaction number close to 5000. Transaction currencies in use are EUR, USD, CAD, INR, MXN, NOK, NZD, PEN, PLN, BRL. Maximum transaction size allowed is EUR 5000.

In 2024, XXL Services plans to strengthen its marketing activities by means of Affiliate Marketing, SEO, CRM and Social Media channels strengthening. This involves leveraging the expertise of our internal marketing team as well as by signing Affiliate and Media-partnership agreements.

Some of the advertising partners include: Adsterra; Alfaleads (Mosaic Midland LTD); AlfaMedia; ARGO Gaming Group; Askgamblers (Catenamedia); Bestbettingcasinos (Chambull Media OU); Btag media (Martinfer OU); Damil Bauer DreamLead GeniusSport; GPWA Gaming Portal Webmaster Association; GSH Online Media; iGaming.com Ltd; nZeros Limited (Zeeks); PKD MEDIA COMPANY; Rainmaker Network LTD; SofaScore; SUPPORT SOLUTIONS INTERNATIONAL; topcasinolist.eu; Viistek Media; vortexads.

XXL Services N.V. is forecasting global expansion across affiliate networks, influencers and throughout brand building, delivering high level of service quality, qualified support, and providing responsible gaming standards to clients.

XXL Services N.V. sees risks in changes in the regulatory landscape, fraudulent clients, and scam schemes using crypto payments. To mitigate the mentioned risks, the company strives to get the latest updates and follow all the guidelines of new regulations in Curacao, use fraud prevention tools such as SEON and IPQualityScore as well as checking every crypto transaction for potential risks with built-in features from Cryptopay and CoinsPaid PSPs.